

MIAMI-DADE ECONOMIC ADVOCACY TRUST
 HOMEOWNERSHIP ASSISTANCE PROGRAM
 'August 2019 Production Report



General Statistics	August 2019	Fiscal YTD August 2019
Total Applicants (Applications Processed)	24	290
Total Purchase Price	\$4,848,272.00	\$62,111,141.00
Total Amount in First Mortgages	\$4,396,161.00	\$57,460,600.00
Total Miami-Dade County (MDC) & Non-County Subsidies	\$238,000.00	\$2,336,500.00
Total HAP Loans Funded	21	246
Total \$ Amount of HAP Fundings	\$132,000.00	\$1,499,750.00
Total Purchase Price (funded)	\$4,444,472.00	\$51,888,502.00
Average Sales Price (funded)	\$211,641.52	\$210,928.87
Total Amount in 1st Mortgages (funded)	\$4,271,307.00	\$48,410,447.00
Average 1st Mortgage (funded)	\$203,395.57	\$196,790.43
Total Amount of Other MDC Funding (leveraging)	\$15,000.00	\$1,777,000.00
Total Amount of Non-MDC Subsidy Loans (leveraging)	\$0.00	\$54,500.00
Estimated Increase to Tax Base	\$52,500.00	\$615,000.00
* Based on annual taxes of \$2500/yr.	Ave. HAP Ln Amt. YTD=	\$6,096.54
	Ave. HAP Ln Amt. Aug.-19=	\$6,285.71
Head of Household		
Female	6	98
Male	15	148
Total	21	246
Ethnicity		
Black	3	50
Hispanic	17	178
White	1	17
Other	0	1
Total	21	246
Median Income Level		
Extremely Low	3	9
Very Low	0	8
Low	9	123
Median Moderate	9	106
Total	21	246
Commission District		
District 1 - Barbara Jordan	2	42
District 2 - Jean Monestime	1	18
District 3 - Audrey Edmonson	0	10
District 4 - Sally A. Heyman	0	3
District 5 - Eileen Higgins	0	0
District 6 - Rebeca Sosa	0	7
District 7 - Xavier L. Suarez	0	3
District 8 - Daniella Levine Cava	9	43
District 9 - Dennis C. Moss	8	89
District 10 - Javier D. Souto	0	7
District 11 - Joe A. Martinez	1	9
District 12 - Jose "Pepe" Diaz	0	7
District 13 - Esteban Bovo Jr.	0	8
Total	21	246